



Rama Petrochemicals Limited

CIN : L23200MH1985PLC035187

CORPORATE OFFICE
51-52, FREE PRESS HOUSE,
215, NARIMAN POINT,
MUMBAI 400 021.

TEL : (91-22) 2283 3355 / 2283 4182
FAX : (91-22) 2204 9946
E-MAIL : rama@ramagroup.co.in
WEB : www.ramapetrochemicals.com

Ref : RPCL/RDJ/191
Date : August 4, 2015

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
MUMBAI 400 001

BSE Scrip Code : 500358
Name of the Company : RAMA PETROCHEMICALS LIMITED

Dear Sir,

We wish to inform you that the Board of Directors of the Company at the meeting held on August 4, 2015 have approved the Unaudited Financial Results for the quarter ended 30th June 2015.

As per Clause 41 of the Listing Agreement, we are pleased to enclose herewith Unaudited Financial Results along with Limited Review Report by the statutory auditors M/s. Dayal & Lohia for the quarter ended June 30, 2015.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For RAMA PETROCHEMICALS LIMITED

R. D. JOG
AUTHORISED SIGNATORY

Encl : a/a

Rama

Rama Petrochemicals Limited

CIN : L23200MH1985PLC035187

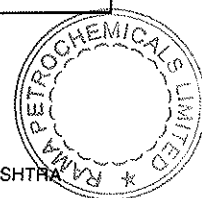
CORPORATE OFFICE
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2015**

(₹ in lacs)

| PART I | PARTICULARS | Quarter Ended | | | Year to Date |
|--------|--|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.06.2015 (Unaudited) | 31.03.2015 (Unaudited) | 30.06.2014 (Unaudited) | 31.03.2015 (Audited) |
| 1 | Income from Operations | | | | |
| | a) Net Sales / Income from Operations | 49.22 | 39.49 | 75.48 | 228.01 |
| | b) Other Operating Income | - | - | - | - |
| | Total Income from Operation | 49.22 | 39.49 | 75.48 | 228.01 |
| 2 | Expenses | | | | |
| | a) Purchase of Traded Goods | 31.56 | 17.18 | 49.16 | 118.62 |
| | b) (Increase) / Decrease of Stock in Trade | 0.70 | (0.70) | - | (0.70) |
| | c) Employee benefits expenses | 15.82 | 18.05 | 15.65 | 68.65 |
| | d) Depreciation | 0.91 | 0.41 | 1.24 | 3.66 |
| | e) Repairs to Plant and Machinery | 2.17 | 0.61 | 0.39 | 3.64 |
| | f) Power and Fuel | 1.47 | 1.68 | 1.48 | 6.76 |
| | g) Consumption of Stores and Spares | 0.11 | 0.29 | 1.78 | 2.66 |
| | h) Provision for Doubtful Advances | - | 3,086.44 | - | 3,086.44 |
| | i) Prior Period Expenses | - | 247.35 | - | 247.35 |
| | j) Other Expenditure | 14.33 | 20.05 | 13.42 | 70.94 |
| | Total Expenses | 67.07 | 3,391.36 | 83.12 | 3,608.02 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items | (17.85) | (3,351.87) | (7.64) | (3,380.01) |
| 4 | Other Income | 2.11 | 381.56 | 0.61 | 385.37 |
| 5 | Profit/(Loss) from Operations before Finance Cost and Exceptional Items | (15.74) | (2,970.31) | (7.03) | (2,994.64) |
| 6 | Finance Cost | 37.49 | 42.04 | 24.08 | 122.06 |
| 7 | Profit/(Loss) from ordinary activities after Finance Cost but before exceptional items | (53.23) | (3,012.35) | (31.11) | (3,116.70) |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax | (53.23) | (3,012.35) | (31.11) | (3,116.70) |
| 10 | Tax Expenses | - | - | - | - |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax | (53.23) | (3,012.35) | (31.11) | (3,116.70) |
| 12 | Extra-Ordinary Items | - | - | - | - |
| 13 | Net Profit/(Loss) for the period | (53.23) | (3,012.35) | (31.11) | (3,116.70) |
| 14 | Paid up Equity Share Capital (Face Value of Rs.10/- per Share) | 1,046.94 | 1,046.94 | 1,046.94 | 1,046.94 |
| 15 | Reserves excluding Revaluation Reserves | | | | (6,531.86) |
| 16 | Earning Per Share (Before extra ordinary items) (not annualised) | | | | |
| | a) Basic | (0.51) | (28.77) | (0.30) | (29.77) |
| | b) Diluted | (0.21) | (11.84) | (0.22) | (12.25) |
| 17 | Earning Per Share (after extra ordinary items) (not annualised) | | | | |
| | a) Basic | (0.51) | (28.77) | (0.30) | (29.77) |
| | b) Diluted | (0.21) | (11.84) | (0.22) | (12.25) |



FACTORY : SAVROLI-KHARPADA ROAD, VILLAGE VASHIVALLI, PATALGANGA, DIST. RAIGAD - 410 220. MAHARASHTRA

TEL. : (02192) 250329, 250115, 251209 FAX : (02192) 251212

E-MAIL : scghosh@ramagroup.co.in

| PART II | | Quarter Ended | | | Year to Date |
|----------|--|---------------|------------|------------|--------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | Number of Shares | 4937111 | 4937111 | 4937111 | 4937111 |
| | Percentage of Shareholding | 47.16% | 47.16% | 47.16% | 47.16% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| a) | Pledged / Encumbered | | | | |
| | Number of Shares | 1358865 | 1358865 | 1358865 | 1358865 |
| | Percentage of Shareholding (as a % of the total shareholding of Promoters and Promoters group) | 24.56% | 24.56% | 24.56% | 24.56% |
| | Percentage of Shareholding (as a % of the total sharecapital of the company) | 12.98% | 12.98% | 12.98% | 12.98% |
| b) | Non encumbered | | | | |
| | Number of Shares | 4173424 | 4173424 | 4173424 | 4173424 |
| | Percentage of Shareholding (as a % of the total shareholding of Promoters and Promoters group) | 75.44% | 75.44% | 75.44% | 75.44% |
| | Percentage of Shareholding (as a % of the total sharecapital of the company) | 39.86% | 39.86% | 39.86% | 39.86% |
| B | INVESTORS COMPLAINT | | | | |
| | Pending at the beginning of the quarter | 0 | | | |
| | Received during the quarter | 0 | | | |
| | Disposed of during the quarter | 0 | | | |
| | Remaining unresolved at the end of the quarter | 0 | | | |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

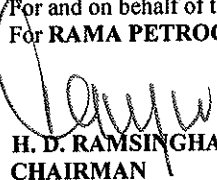
| PARTICULARS | Quarter Ended | | | Year to Date |
|--|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30.06.2015 (Unaudited) | 31.03.2015 (Unaudited) | 30.06.2014 (Unaudited) | 31.03.2015 (Audited) |
| Segment Revenue | | | | |
| a) Methanol | - | - | - | - |
| b) Trading | 49.22 | 39.49 | 75.48 | 228.01 |
| Total | 49.22 | 39.49 | 75.48 | 228.01 |
| Less : Intersegment Revenue | - | - | - | - |
| Net Sales / Income from Operation | 49.22 | 39.49 | 75.48 | 228.01 |
| Segment Profit / (Loss) before Tax and Interest | | | | |
| a) Methanol | (33.40) | (2,956.85) | (33.36) | (3,067.56) |
| b) Trading | 17.66 | 21.36 | 26.33 | 107.74 |
| Total | (15.74) | (2,935.49) | (7.03) | (2,959.82) |
| Less : | | | | |
| a) Financial Charges | 37.49 | 42.04 | 24.08 | 122.06 |
| b) Other unallocable expenditure net of unallocable income | - | 34.82 | - | 34.82 |
| Profit / (Loss) from ordinary activities before Tax | (53.23) | (3,012.35) | (31.11) | (3,116.70) |
| Capital Employed | | | | |
| Total Segment Assets | | | | |
| Methanol | | | | 956.79 |
| Trading | | | | 1.10 |
| Total | | | | 957.89 |
| Total Segment Liabilities | | | | |
| Methanol | | | | 6,398.64 |
| Trading | | | | 44.17 |
| Total | | | | 6,442.81 |



Notes :

- 1) Due to non viability the production of methanol continue to remain suspended.
- 2) Provision/(release) of deferred tax assets / liability will be made at the end of the year.
- 3) The provision for leave encashment and gratuity has been provided on the basis of the best estimate of the management of the company and actuarial valuation will be done at the end of the year.
- 4) The Company is a Sick Industrial Company within the meaning of Section 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985.
- 5) The operations of company's methanol division have been unviable and in turn forced the company to suspend its production activities since Sept'1999. However the company is making efforts to obtain alternative main feed stock for its methanol plant to make the operation viable. Considering the fact that laying of pipeline for supply of gas by Gas Authority of India Ltd. is completed, the company is hopeful to restart its plant soon. Accordingly the company continues to prepare its accounts on the basis of "Going Concern Concept"
- 6) Share Application money is received from a promoter's group company in accordance with the revival scheme submitted to the B.I.F.R. and the allotment of shares pursuant thereto is subject to and shall be in accordance with the directions of the B.I.F.R.
- 7) In view of the valuation report of registered valuer, the management is of the opinion that there is no impairment loss for its methanol division.
- 8) The Company operates in only one region and no separate risk is associated hence there is no reportable geographical segment.
- 9) Auditor's Observations in the Audited Accounts :
 - a) Doubtful recovery of claims receivable of Rs. 187.71 lacs from customs.
- 10) Management's Opinion :
 - a) The company is taking appropriate legal remedies for claiming the value of these materials.
 - 9) The figures in the financial results have been regrouped / rearranged wherever necessary to make them comparable.
 - 10) The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 04th August, 2015 and also the Statutory Auditors have carried limited review of the same.

For and on behalf of the Board
For **RAMA PETROCHEMICALS LTD.**


H. D. RAMSINGHANI
CHAIRMAN
DIN : 00035416

Place : Mumbai
Date : August 04, 2015

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Rama Petrochemicals Limited
Mumbai.

Dear Sirs,

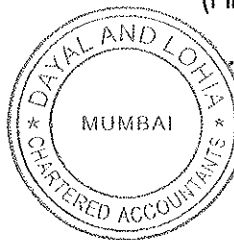
Re: Report on limited review of the unaudited financial results of your Company for the quarter ended 30.06.2015

We have reviewed the accompanying statement of unaudited financial results of **Rama Petrochemicals Limited (the "Company")** for the quarter ended **30.06.2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dayal and Lohia
Chartered Accountants
(Firm Regn. No.102200W)



Anil Lohia

(Anil Lohia)
Partner
M. No.031626

Place : Mumbai
Date : 4th August, 2015