

Rama
Rama Petrochemicals Limited

CIN : L23200MH1985PLC035187

REGD. OFFICE
51-52, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
NARIMAN POINT,
MUMBAI 400 021.

TEL : (91-22) 2283 3355 / 2283 4182
FAX : (91-22) 2204 9946
E-MAIL : rama@ramagroup.co.in
WEB : www.ramapetrochemicals.com

Ref : RPCL/RDJ/41
Date : February 13, 2017

To,

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Name of the Company : **RAMA PETROCHEMICALS LIMITED**
BSE Scrip Code : **500358**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at the meeting held on February 13, 2017 have approved the Unaudited Financial Results for the Quarter ended 31st December, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Unaudited Financial Results along with Limited Review Report by the Statutory Auditors M/s Dayal & Lohia, Chartered Accountants for the quarter ended December 31, 2016.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For RAMA PETROCHEMICALS LIMITED



R. D. JOG
AUTHORISED SIGNATORY

Encl : a/a

Rama Rama Petrochemicals Limited

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016**

| PART I | | (₹ In lacs) | | | | | |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|--|
| PARTICULARS | Quarter Ended | | | Year to Date | | Year Ended | |
| | 31.12.2016 (Unaudited) | 30.09.2016 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2016 (Unaudited) | 31.12.2015 (Unaudited) | 31.03.2016 (Audited) | |
| 1 Income from Operations | | | | | | | |
| a) Net Sales / Income from Operations (Net of Excise duty) | 15.05 | - | 0.02 | 15.05 | 70.88 | 70.88 | |
| b) Other Operating Income | - | - | - | - | - | - | |
| Total Income from Operation (net) | 15.05 | - | 0.02 | 15.05 | 70.88 | 70.88 | |
| 2 Expenses | | | | | | | |
| a) Purchase of Stock-in-Trade | 10.45 | - | - | 10.45 | 38.00 | 38.00 | |
| b) Changes in inventories of finished goods, work in progress and Stock in Trade | - | - | - | - | 0.70 | 0.70 | |
| c) Employee benefits expenses | 14.59 | 14.01 | 14.42 | 42.41 | 44.92 | 59.32 | |
| d) Depreciation and amortisation expenses | 0.91 | 0.92 | 0.91 | 2.74 | 2.74 | 3.64 | |
| e) Provision for Doubtful Claims | - | - | - | - | - | 187.71 | |
| f) Other Expenditure | 19.30 | 25.84 | 22.88 | 63.55 | 65.72 | 86.95 | |
| Total Expenses | 45.25 | 40.77 | 38.21 | 119.15 | 152.08 | 376.32 | |
| 3 Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items | (30.20) | (40.77) | (38.19) | (104.10) | (81.20) | (305.44) | |
| 4 Other Income | 4.34 | 2.67 | 2.04 | 10.85 | 5.66 | 9.82 | |
| 5 Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items | (25.86) | (38.10) | (36.15) | (93.25) | (75.54) | (295.62) | |
| 6 Finance Cost | - | - | 13.44 | - | 87.55 | 90.48 | |
| 7 Profit/(Loss) from ordinary activities after Finance Cost but before exceptional Items | (25.86) | (38.10) | (49.59) | (93.25) | (163.09) | (386.10) | |
| 8 Exceptional Items | - | - | - | - | - | - | |
| 9 Profit/(Loss) from ordinary activities before tax | (25.86) | (38.10) | (49.59) | (93.25) | (163.09) | (386.10) | |
| 10 Tax Expenses | - | - | - | - | - | - | |
| 11 Net Profit/(Loss) from ordinary activities after Tax | (25.86) | (38.10) | (49.59) | (93.25) | (163.09) | (386.10) | |
| 12 Extra-Ordinary Items | - | - | - | - | - | - | |
| 13 Net Profit/(Loss) for the period | (25.86) | (38.10) | (49.59) | (93.25) | (163.09) | (386.10) | |
| 14 Paid up Equity Share Capital (Face Value of Rs. 10/- per Share) | 1,046.94 | 1,046.94 | 1,046.94 | 1,046.94 | 1,046.94 | 1,046.94 | |
| 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | (6,917.96) | |
| 16 Earning Per Share (Before extra ordinary items) of Rs. 10/- each (not annualised) | | | | | | | |
| a) Basic | (0.25) | (0.36) | (0.47) | (0.89) | (1.56) | (3.69) | |
| b) Diluted | (0.10) | (0.15) | (0.23) | (0.37) | (0.75) | (1.52) | |
| 17 Earning Per Share (after extra ordinary items) of Rs. 10/- each (not annualised) | | | | | | | |
| a) Basic | (0.25) | (0.36) | (0.47) | (0.89) | (1.56) | (3.69) | |
| b) Diluted | (0.10) | (0.15) | (0.23) | (0.37) | (0.75) | (1.52) | |





**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016**

(₹ in Lacs)

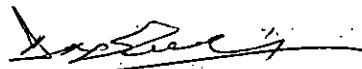
| PARTICULARS | Quarter Ended | | | Year to Date | | Year Ended |
|---|---------------------------|---------------------------|--------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2016 (Unaudited) | 30.09.2016 (Unaudited) | 31.12.2015 Unaudited) | 31.12.2016 (Unaudited) | 31.12.2015 (Unaudited) | 31.03.2016 (Audited) |
| Segment Revenue | | | | | | |
| a) Methanol | - | - | - | - | - | - |
| b) Trading | 15.05 | - | 0.02 | 15.05 | 70.88 | 70.88 |
| Total | 15.05 | - | 0.02 | 15.05 | 70.88 | 70.88 |
| Less : Intersegment Revenue | - | - | - | - | - | - |
| Net Sales / Income from Operation | 15.05 | - | 0.02 | 15.05 | 70.88 | 70.88 |
| Segment Results | | | | | | |
| Segment results before finance cost and exceptional items | | | | | | |
| a) Methanol | (19.92) | (30.73) | (36.17) | (70.64) | (108.42) | (292.98) |
| b) Trading | 4.60 | - | 0.02 | 4.60 | 32.88 | 32.88 |
| c) Other unallocable income / (expenditure) | (10.54) | (7.37) | - | (27.21) | - | (35.52) |
| Total Segment results from ordinary activities before finance cost and exceptional items | (25.86) | (38.10) | (36.15) | (93.25) | (75.54) | (295.62) |
| Less : | | | | | | |
| Finance Cost | - | - | 13.44 | - | 87.55 | 90.48 |
| Profit / (Loss) from ordinary activities after finance cost but before exceptional items | (25.86) | (38.10) | (49.59) | (93.25) | (163.09) | (386.10) |
| Exceptional items | - | - | - | - | - | - |
| Profit / (Loss) from ordinary activities before Tax | (25.86) | (38.10) | (49.59) | (93.25) | (163.09) | (386.10) |
| Segment Capital Employed | | | | | | |
| Total Segment Assets | | | | | | |
| Methanol | | | | 788.30 | 965.94 | 768.97 |
| Trading | | | | - | 0.03 | - |
| Unallocable | | | | 0.79 | - | 1.01 |
| Total | | | | 789.09 | 965.97 | 769.98 |
| Total Segment Liabilities | | | | | | |
| Methanol | | | | 6,750.80 | 6,600.28 | 6,627.32 |
| Trading | | | | 2.56 | 13.69 | 13.68 |
| Unallocable | | | | - | - | - |
| Total | | | | 6,753.36 | 6,613.97 | 6,641.00 |



Notes:

- 1) Due to non viability the production of Methanol continue to remain suspended.
- 2) Provision/(release) of deferred tax assets / liability will be made at the end of the year.
- 3) The provision for leave encashment and gratuity has been provided on the basis of the best estimate of the management of the Company and actuarial valuation will be done at the end of the year.
- 4) The Company was registered with BIFR, however, as a result of repeal of SICA, the Company is in the process of taking appropriate steps in the matter.
- 5) The operation of Company's methanol division have been unviable and in turn forced the company to suspend its production activities since Sept.'1999. However, the Company is making efforts to obtain alternative main feed stock for its Methanol plant to make the operation viable. Considering the fact that laying of pipeline for supply of gas by Gas Authority of India Ltd. is completed, the company is hopeful to restart its plant soon. Accordingly the Company continues to prepare its accounts on the basis of "Going Concern Concept".
- 6) Allotment is pending for Share Application Money received from a Promoter's group company.
- 7) In view of the valuation report of registered valuer, the management is of the opinion that there is no impairment loss for its methanol division.
- 8) The Company operates in only one region and no separate risk is associated hence there is no reportable geographical segment.
- 9) The figures in the financial results have been regrouped/rearranged wherever necessary to make them comparable.
- 10) The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13th February, 2017 and also the Statutory Auditors have carried limited review of the same.

For and on behalf of the Board
For RAMA PETROCHEMICALS LTD.


D.N. SINGH
TECHNICAL DIRECTOR
DIN: 00021741

Place: Mumbai

Date: February 13, 2017

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Rama Petrochemical Limited
Mumbai.

Dear Sirs,

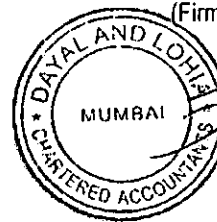
Re: Report on limited review of the unaudited financial results of your Company for the quarter ended 31.12.2016

We have reviewed the accompanying statement of unaudited financial results of Rama Petrochemicals Limited (the "Company") for the quarter and nine months ended 31.12.2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dayal and Lohia
Chartered Accountants
(Firm Regn. No.102200W)



[Handwritten Signature]
(Rinkit Uchat)
Partner
M. No.165557

Place : Mumbai
Date : 13th February, 2017