

CIN : L23200MH1985PLC035187

REGD. OFFICE :

SAVROLI KHARPADA ROAD,  
VILLAGE VASHIVALI, P.O. PATALGANGA,  
TALUKA KHALAPUR,  
DISTRICT RAIGAD - 410 220. MAHARASHTRA

TEL : 02192 250329  
02192 251211

E-MAIL : rama@ramagroup.co.in  
WEB : www.ramapetrochemicals.com

Ref : RPCL/PJ/373  
Date : November 5, 2018

To,

Bombay Stock Exchange Limited  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Name of the Company : **RAMA PETROCHEMICALS LIMITED**  
BSE Scrip Code : **500358**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at the meeting held on November 5, 2018, have approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following :

- Unaudited Financial Results (Standalone and Consolidated) for the Quarter and half year ended 30th September, 2018.
- Auditors Report on the Standalone Financial Results issued by Statutory Auditors M/s Dayal & Lohia, Chartered Accountants.
- Auditors Report on the Consolidated Financial Results issued by Statutory Auditors M/s Dayal & Lohia, Chartered Accountants.

The Meeting of the Board of Directors of the Company Commenced at 2.00 p.m. and concluded at 2.40 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
**For RAMA PETROCHEMICALS LIMITED**



**H.D. RAMSINGHANI**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN 00035416**

Encl : a/a

# Rama Rama Petrochemicals Limited

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018**

(Rs in lacs)

PARTICULARS	Standalone						Consolidated					
	Quarter Ended			Year to Date			Quarter Ended			Year to Date		
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1 Revenue from Operations												
a) Net Sales / Income from Operations (Net of Excise duty)	15.44	10.25	9.46	25.69	21.19	60.82	15.44	10.25	9.46	25.69	21.19	61.29
b) Other Income	74.61	15.50	4.34	90.11	9.06	547.99	74.65	15.50	4.43	90.15	9.15	548.45
<b>Total Revenue</b>	<b>90.05</b>	<b>25.75</b>	<b>13.80</b>	<b>115.80</b>	<b>30.25</b>	<b>608.81</b>	<b>90.09</b>	<b>25.75</b>	<b>13.89</b>	<b>115.84</b>	<b>30.34</b>	<b>609.74</b>
2 Expenses												
a) Purchase of Stock-in-Trade	5.21	6.36	7.09	11.57	15.89	44.89	5.21	6.36	7.09	11.57	15.89	45.34
b) Employee benefits expenses	12.61	14.71	15.04	27.32	31.58	64.63	12.61	14.71	15.04	27.32	31.58	64.63
c) Finance Cost	10.52	10.50	2.99	21.02	5.95	22.67	10.52	10.50	2.99	21.02	5.95	22.68
d) Depreciation and amortisation expenses	0.61	0.61	0.67	1.22	1.33	2.61	0.66	0.65	0.72	1.31	1.42	2.80
e) Other Expenditure	60.89	30.29	24.89	91.18	50.42	115.12	61.16	30.57	25.20	91.73	54.06	115.50
<b>Total Expenses</b>	<b>89.84</b>	<b>62.47</b>	<b>50.68</b>	<b>152.31</b>	<b>105.17</b>	<b>249.92</b>	<b>90.16</b>	<b>62.79</b>	<b>51.04</b>	<b>152.95</b>	<b>108.90</b>	<b>250.95</b>
3 Profit/(Loss) before Exceptional Items and Tax	0.21	(36.72)	(36.88)	(36.51)	(74.92)	358.89	(0.07)	(37.04)	(37.15)	(37.11)	(78.56)	358.79
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5 Profit / (Loss) before Tax	0.21	(36.72)	(36.88)	(36.51)	(74.92)	358.89	(0.07)	(37.04)	(37.15)	(37.11)	(78.56)	358.79
6 Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
7 Net Profit/(Loss) for the Period	0.21	(36.72)	(36.88)	(36.51)	(74.92)	358.89	(0.07)	(37.04)	(37.15)	(37.11)	(78.56)	358.79
8 Other Comprehensive Income / (Expenses) (Net of Tax) Items that will not be reclassified subsequently to profit or loss Re-measurement gains/(losses) on defined benefit obligations	0.22	0.22	0.11	0.44	0.18	0.89	0.22	0.22	0.11	0.44	0.18	0.89
9 Total Comprehensive Profit/ (Loss) for the period	0.43	(36.50)	(36.77)	(36.07)	(74.74)	359.78	0.15	(36.82)	(37.04)	(36.67)	(78.38)	359.68
10 Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94
11 Earning Per Share (EPS) (Not annualised) (Face value of Rs.10/- per Share)												
a) Basic	0.00	(0.35)	(0.35)	(0.34)	(0.71)	3.44	0.00	(0.35)	(0.35)	(0.35)	(0.75)	3.44
b) Diluted	0.00	(0.35)	(0.35)	(0.34)	(0.71)	3.44	0.00	(0.35)	(0.35)	(0.35)	(0.75)	3.44
See accompanying notes to the financial results.												



**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018**

(Rs In lacs)

PARTICULARS	Standalone		Consolidated	
	As At Current Half Year ended 30.09.2018 (Unaudited)	As At Previous Year ended 31.03.2018 (Audited)	As At Current Half Year ended 30.09.2018 (Unaudited)	As At Previous Year ended 31.03.2018 (Audited)
<b>A ASSETS :</b>				
<b>1 Non-Current Assets</b>				
Property, Plant and Equipment	85.02	87.28	91.98	94.33
Capital work in Progress	241.20	241.20	241.20	241.20
Financial Assets				
Investments	-	-	1,025.00	1,025.00
Other Financial Assets	21.10	21.10	21.11	21.11
<b>Total Non Current Assets</b>	<b>347.32</b>	<b>349.58</b>	<b>1,379.29</b>	<b>1,381.64</b>
<b>2 Current Assets</b>				
Inventories	282.60	307.07	282.65	307.12
Financial Assets				
Trade Receivable	34.66	10.76	34.66	10.76
Cash and cash equivalents	19.68	34.41	20.70	35.64
Loans	2.12	2.12	2.11	2.12
Other Financial Assets	27.00	33.96	27.00	33.95
Other Current Assets	136.73	124.27	136.40	124.39
Current Tax Assets (Net)	0.79	1.97	0.79	1.97
<b>Total Current Assets</b>	<b>503.58</b>	<b>514.56</b>	<b>504.31</b>	<b>515.95</b>
<b>Total Assets</b>	<b>850.90</b>	<b>864.14</b>	<b>1,883.60</b>	<b>1,897.59</b>
<b>B EQUITY AND LIABILITIES :</b>				
<b>1 Equity</b>				
Equity Share Capital	1,046.94	1,046.94	1,046.94	1,046.94
Other Equity	(6,730.38)	(6,694.32)	(6,003.09)	(5,966.43)
	(5,683.44)	(5,647.38)	(4,956.15)	(4,919.49)
<b>2 Liabilities</b>				
<b>Non Current Liabilities</b>				
Financial liabilities				
Borrowings	2,906.55	2,886.75	3,211.82	3,192.02
Other Financial Liabilities	3,103.44	3,103.44	3,103.44	3,103.44
Provisions	9.76	9.76	9.76	9.76
<b>Total Non Current Liabilities</b>	<b>6,019.75</b>	<b>5,999.95</b>	<b>6,325.02</b>	<b>6,305.22</b>
<b>3 Current Liabilities</b>				
Financial Liabilities				
Trade payable	25.61	29.87	25.61	29.87
Other Financial Liabilities	6.03	6.17	6.03	6.17
Other Current Liabilities	461.69	453.69	461.83	453.98
Provisions	21.26	21.84	21.26	21.84
<b>Total Current Liabilities</b>	<b>514.59</b>	<b>511.57</b>	<b>514.73</b>	<b>511.86</b>
<b>Total Liabilities</b>	<b>850.90</b>	<b>864.14</b>	<b>1,883.60</b>	<b>1,897.59</b>

**NOTES :**

- Due to non viability the production of methanol continue to remain suspended.
- Provision / (release) of deferred tax asset / liability will be made at the end of the year.
- The provision for leave encashment and gratuity has been provided on the basis of the best estimate of the management of the company and actuarial valuation will be done at the end of the year.
- The Company operates in only one region and no separate risk is associated hence there is no reportable geographical segment.
- The operations of company's methanol division have been unviable and in turn forced the company to suspend its production activities since Sept'1999. However the company is making efforts to obtain alternative main feed stock for its methanol plant to make the operation viable. Considering the fact that laying of pipeline for supply of gas by Gas Authority of India Ltd. is completed, the company is hopeful to restart its plant soon. Accordingly the company continues to prepare its accounts on the basis of "Going Concern Concept"
- In view of the valuation report of registered valuer, the management is of the opinion that there is no impairment loss for its methanol division.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 05, 2018 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out "Limited Review" of the above financial results.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS ) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- Figures of the previous quarter/period/year have been regrouped / rearranged wherever necessary to make them comparable.





**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018**

(₹ in lacs)

PARTICULARS	Standalone						Consolidated					
	Quarter Ended			Year to Date			Quarter Ended			Year to Date		
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
<b>Segment Revenue</b>												
a) Methanol	-	3.04	-	3.04	-	-	-	3.04	-	3.04	-	-
b) Trading	10.13	7.21	9.46	17.34	21.19	59.85	10.13	7.21	9.46	17.34	21.19	59.85
<b>Total</b>	10.13	10.25	9.46	20.38	21.19	59.85	10.13	10.25	9.46	20.38	21.19	59.85
Less : Intersegment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Sales / Income from Operation</b>	10.13	10.25	9.46	20.38	21.19	59.85	10.13	10.25	9.46	20.38	21.19	59.85
<b>Segment Results</b>												
<b>Segment results before finance cost and exceptional items</b>												
a) Methanol	(49.07)	(21.45)	(32.73)	(70.52)	(52.50)	(124.48)	(49.07)	(21.45)	(32.73)	(70.52)	(52.50)	(124.48)
b) Trading	4.92	3.50	2.37	8.42	5.30	14.96	4.92	3.50	2.37	8.42	5.30	14.96
c) Other unallocable income / (expenditure)	54.88	(8.27)	(3.53)	46.61	(21.77)	491.08	54.60	(8.59)	(3.80)	46.01	(25.41)	490.99
<b>Total Segment results from ordinary activities before finance cost and exceptional items</b>	10.73	(26.22)	(33.89)	(15.49)	(68.97)	381.56	10.45	(26.54)	(34.16)	(16.09)	(72.61)	381.47
Less :												
Finance Cost	10.52	10.50	2.99	21.02	5.95	22.67	10.52	10.50	2.99	21.02	5.95	22.68
<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items</b>	0.21	(36.72)	(36.88)	(36.51)	(74.92)	358.89	(0.07)	(37.04)	(37.15)	(37.11)	(78.56)	358.79
Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit / (Loss) from ordinary activities before Tax</b>	0.21	(36.72)	(36.88)	(36.51)	(74.92)	358.89	(0.07)	(37.04)	(37.15)	(37.11)	(78.56)	358.79
<b>Segment Capital Employed</b>												
<b>Total Segment Assets</b>												
Methanol				783.95	784.46	813.26				783.95	784.46	813.26
Trading				63.43	41.60	48.15				63.43	41.60	48.15
Unallocable				3.52	1.47	2.73				1,036.22	1,031.39	1,036.18
<b>Total</b>				850.90	827.53	864.14				1,883.60	1,857.45	1,897.59
<b>Total Segment Liabilities</b>												
Methanol				6,534.34	6,904.26	6,511.52				6,534.34	6,904.26	6,511.52
Trading				-	5.35	-				-	5.35	-
Unallocable				-	-	-				305.42	305.58	305.56
<b>Total</b>				6,534.34	6,909.61	6,511.52				6,839.76	7,215.19	6,817.08

For and on behalf of the Board  
For RAMA PETROCHEMICALS LTD.

H. RAMSINGHANI  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 00035416

Place : Mumbai  
Date : November 05, 2018



**dayal and lohia**  
chartered accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors,  
**Rama Petrochemicals Limited**  
Mumbai.

Dear Sirs,

**Re: Report on limited review of the Unaudited Financial Results of your Company for the quarter and six months ended 30.09.2018**

We have reviewed the accompanying statement of unaudited financial results of **Rama Petrochemicals Limited (the "Company")** for the quarter and six months ended **30.09.2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dayal and Lohia**  
Chartered Accountants  
(Firm Regn.no.102200W)



*Anil Lohia*

(Anil Lohia)  
Partner

Mem. No. 31626

Place : Mumbai

Date : 5<sup>th</sup> November, 2018

kamanwala chambers, 1<sup>st</sup> floor, office nos. 6 & 7, sir p.m. road, fort, mumbai - 400 001  
phones : (91-22)66372969-70 • fax : 91-22-6637 2949 • e-mail : dayalandlohia@gmail.com  
branch: 401, sheetal enclave, b/h. tangent furniture mall, chincholi bundar, off. link road, malad (w), mumbai 400 064

**dayal and lohia**  
chartered accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors,  
**Rama Petrochemicals Limited**  
Mumbai.

Dear Sirs,

**Re: Report on limited review of the Unaudited Consolidated Financial Results for the quarter and six months ended 30.09.2018**

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Rama Petrochemicals Limited** (the "Company") for the quarter and six months ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Dayal and Lohia**  
Chartered Accountants  
(Firm Regn.no.102200W)



*Anil Lohia*

(Anil Lohia)

Partner

Mem. No. 31626

Place : Mumbai

Date : 5<sup>th</sup> November, 2018.

kamanwala chambers, 1<sup>st</sup> floor, office nos. 6 & 7, sir p.m. road, fort, mumbai - 400 001  
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