

CIN : L23200MH1985PLC035187

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MUMBAI 400 021.

TEL : (91-22) 2283 3355 / 2283 4182
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E-MAIL : rama@ramagroup.co.in
WEB : www.ramapetrochemicals.com

Ref : RPCL/RDJ/285
Date : August 6, 2018

To,

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Name of the Company : **RAMA PETROCHEMICALS LIMITED**
BSE Scrip Code : **500358**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at the meeting held on August 6, 2018, have approved the Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following :


- Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2018.
- Auditors Report on the Standalone Financial Results issued by Statutory Auditors M/s Dayal & Lohia, Chartered Accountants.
- Auditors Report on the Consolidated Financial Results issued by Statutory Auditors M/s Dayal & Lohia, Chartered Accountants.

The Meeting of the Board of Directors of the Company Commenced at 3.30 p.m. and concluded at 4.15 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For RAMA PETROCHEMICALS LIMITED


DEONATH SINGH
TECHNICAL DIRECTOR
DIN 00021741

Encl : a/a

Rama Rama Petrochemicals Limited

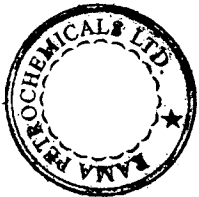
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

		Standalone				Consolidated				(Rs. in lacs)
PARTICULARS		Quarter Ended		Year to Date		Quarter Ended		Year to Date		
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	
1	Revenue from Operations									
	a) Net Sales / Income from Operations (Net of Excise duty)	10.25	22.57	11.73	60.82	10.25	23.04	11.73	61.29	
	b) Other Income	15.50	244.54	4.72	547.99	15.50	244.56	4.72	548.45	
	Total Revenue	25.75	267.11	16.45	608.81	25.75	267.60	16.45	609.74	
2	Expenses									
	a) Purchase of Stock-in-Trade	6.36	16.20	8.80	44.89	6.36	16.65	8.80	45.34	
	b) Employee benefits expenses	14.71	17.29	16.54	64.63	14.71	17.29	16.54	64.63	
	c) Finance Cost	10.50	10.46	2.96	22.67	10.50	10.47	2.96	22.68	
	d) Depreciation and amortisation expenses	0.61	0.62	0.66	2.61	0.65	0.67	0.70	2.80	
	e) Other Expenditure	30.29	38.01	25.53	115.12	30.57	34.47	28.86	115.50	
	Total Expenses	62.47	82.58	54.49	249.92	62.79	79.55	57.86	250.95	
3	Profit/(Loss) before Exceptional items and Tax	(36.72)	184.53	(38.04)	358.89	(37.04)	188.05	(41.41)	358.79	
4	Exceptional Items	-	-	-	-	-	-	-	-	
5	Profit / (Loss) before Tax	(36.72)	184.53	(38.04)	358.89	(37.04)	188.05	(41.41)	358.79	
6	Tax Expenses	-	-	-	-	-	-	-	-	
7	Net Profit/(Loss) for the Period	(36.72)	184.53	(38.04)	358.89	(37.04)	188.05	(41.41)	358.79	
8	Other Comprehensive Income / (Expenses) (Net of Tax) Items that will not be reclassified subsequently to profit or loss Re-measurement gains/(losses) on defined benefit obligations	0.22	0.62	0.07	0.89	0.22	0.62	0.07	0.89	
9	Total Comprehensive Profit/ (Loss) for the period	(36.50)	185.15	(37.97)	359.78	(36.82)	188.67	(41.34)	359.68	
10	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	
11	Earning Per Share (EPS) (Not annualised) (Face value of Rs.10/- per Share)									
	a) Basic	(0.35)	1.77	(0.36)	3.44	(0.35)	1.80	(0.39)	3.44	
	b) Diluted	(0.35)	1.77	(0.36)	3.44	(0.35)	1.80	(0.39)	3.44	
See accompanying notes to the financial results.										



NOTES :

- 1 Due to non viability the production of methanol continue to remain suspended.
- 2 Provision / (release) of deferred tax asset / liability will be made at the end of the year.
- 3 The provision for leave encashment and gratuity has been provided on the basis of the best estimate of the management of the company and actuarial valuation will be done at the end of the year.
- 4 The Company operates in only one region and no seperate risk is associated hence there is no reportable geographical segment.
- 5 The operations of company's methanol division have been unviable and in turn forced the company to suspend its production activities since Sept'1999. However the company is making efforts to obtain alternative main feed stock for its methanol plant to make the operation viable. Considering the fact that laying of pipeline for supply of gas by Gas Authority of India Ltd. is completed, the company is hopeful to restart its plant soon. Accordingly the company continues to prepare its accounts on the basis of "Going Concern Concept"
- 6 In view of the valuation report of registered valuer, the management is of the opinion that there is no impairment loss for its methanol
- 7 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 06, 2018 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 8 The Statutory Auditors have carried out "Limited Review" of the above financial results.
- 9 The Statement has been prepared in accordance with the Companies (Indian Accounting Standrad) Rules,2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- 10 Figures of the previous quarter/period/year have been regrouped / rearranged wherever necessary to make them comparable.

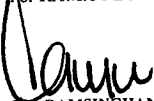


**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH JUNE 2018**

(Rs. in lacs)

PARTICULARS	Standalone				Consolidated			
	Quarter Ended		Year to Date		Quarter Ended		Year to Date	
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
Segment Revenue								
a) Methanol	3.04	-	-	-	3.04	-	-	-
b) Trading	7.21	21.60	11.73	59.85	7.21	21.60	11.73	59.85
Total	10.25	21.60	11.73	59.85	10.25	21.60	11.73	59.85
Less : Intersegment Revenue	-	-	-	-	-	-	-	-
Net Sales / Income from Operation	10.25	21.60	11.73	59.85	10.25	21.60	11.73	59.85
Segment Results								
Segment results before finance cost and exceptional items								
a) Methanol	(21.45)	(42.21)	(19.77)	(124.48)	(21.45)	(42.21)	(19.77)	(124.48)
b) Trading	3.50	5.40	2.93	14.96	3.50	5.40	2.93	14.96
c) Other unallocable income / (expenditure)	(8.27)	231.80	(18.24)	491.08	(8.59)	235.33	(21.61)	490.99
Total Segment results from ordinary activities before finance cost and exceptional items	(26.22)	194.99	(35.08)	381.56	(26.54)	198.52	(38.45)	381.47
Less :								
Finance Cost	10.50	10.46	2.96	22.67	10.50	10.47	2.96	22.68
Profit / (Loss) from ordinary activities after finance cost but before exceptional items	(36.72)	184.53	(38.04)	358.89	(37.04)	188.05	(41.41)	358.79
Exceptional items	-	-	-	-	-	-	-	-
Profit / (Loss) from ordinary activities before Tax	(36.72)	184.53	(38.04)	358.89	(37.04)	188.05	(41.41)	358.79
Segment Capital Employed								
Total Segment Assets								
Methanol	1,457.21	813.26	782.19	813.26	1,457.21	813.26	782.19	813.26
Trading	55.11	48.15	43.47	48.15	55.11	48.15	43.47	48.15
Unallocable	2.82	2.73	1.35	2.73	1,036.05	1,036.18	1,034.63	1,036.18
Total	1,515.14	864.14	827.01	864.14	2,548.37	1,897.59	1,860.29	1,897.59
Total Segment Liabilities								
Methanol	7,199.03	6,511.52	6,860.70	6,511.52	7,199.03	6,511.52	6,860.70	6,511.52
Trading	-	-	11.51	-	-	-	11.51	-
Unallocable	-	-	-	-	305.66	305.56	308.67	305.56
Total	7,199.03	6,511.52	6,872.21	6,511.52	7,504.69	6,817.08	7,180.88	6,817.08

For and on behalf of the Board
For RAMA PETROCHEMICALS LTD.


H.D. RAMSINGHANI
CHAIRMAN
DIN : 00035416

Place : Mumbai
Date : August 06, 2018



dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Rama Petrochemicals Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Rama Petrochemicals Limited** (the "Company") for the quarter ended **30th June, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER

We draw attention that the Company's net worth has been completely eroded. As explained in Note 5 of financial results, the management is of the view that the Company can be revived and made viable and accordingly the company's accounts have been prepared on Going Concern assumption. The revival of the Company's operations depends upon the Company being able to obtain the alternative main feed stock. In absence of any other information indicating to the contrary, we have accepted this view and accordingly the accounts have been prepared on the basis of "Going Concern Concept".

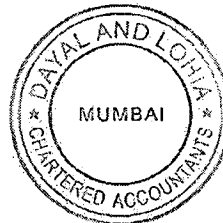
Our opinion is not qualified in respect of this matter.

For **Dayal and Lohia**
Chartered Accountants
Firm Regn. No. 102200W



Rinkit K. Uchat
Partner
M. No. 165557

Place : Mumbai
Date : 6th August, 2018.



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Rama Petrochemicals Limited
Mumbai.

We have reviewed the accompanying statement of unaudited consolidated financial results of **Rama Petrochemicals Limited** (the "Company") and its Subsidiary (together referred as "the Group") for the quarter ended **30th June, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER

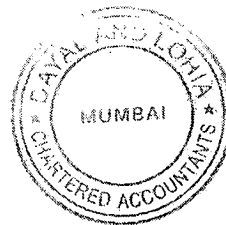
We draw attention that the Group's net worth has been completely eroded. As explained in Note 5 of financial results, the management is of the view that the Company can be revived and made viable and accordingly the company's accounts have been prepared on Going Concern assumption. The revival of the Company's operations depends upon the Company being able to obtain the alternative main feed stock. In absence of any other information indicating to the contrary, we have accepted this view and accordingly the accounts have been prepared on the basis of "Going Concern Concept".

Our opinion is not qualified in respect of this matter.

For **Dayal and Lohia**
Chartered Accountants
Firm Regn. No. 102200W



Rinkit K. Uchat
Partner
M. No. 165557



Place : Mumbai
Date : 6th August, 2018.