

CIN : L23200MH1985PLC035187

**REGD. OFFICE :**

SAVROLI KHARPADA ROAD,  
VILLAGE VASHIVALI, P.O. PATALGANGA,  
TALUKA KHALAPUR,  
DISTRICT RAIGAD - 410 220. MAHARASHTRA

TEL : 02192 250329  
02192 251211

E-MAIL: rama@ramagroup.co.in

WEB : www.ramapetrochemicals.com

REF: RPCL/BMD/422

Date: February 08, 2019

To,

Bombay Stock Exchange Limited,  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**BSE Scrip Code : 500358**  
**Name of the Company : RAMA PETROCHEMICALS LIMITED**

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), We wish to inform you that the Board of Directors of the Company at meeting held on Friday the 8th day of February, 2019 have approved the following for the quarter and nine months period ended December 31, 2018:-

1. Un-audited Standalone Financial Results of the Company (Under Ind AS)
2. Un-audited Consolidated Financial Results of the Company (Under Ind AS)
3. Limited Review Report on the Un-Audited Standalone Financial Results, issued by the statutory auditors M/s. Dayal and Lohia, Chartered Accountants.
4. Limited Review Report on the Un-Audited Consolidated Financial Results, issued by the statutory auditors M/s. Dayal and Lohia, Chartered Accountants.

The Meeting of the Board of Directors of the Company Commenced at 1:30 p.m. and Concluded at 1:55 p.m.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,  
For RAMA PETROCHEMICALS LIMITED

  
**H. D. RAMSINGHANI**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN 00035416**

# Rama Rama Petrochemicals Limited

CIN : L23200MH1985PLC035187

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018**

(₹ in lacs)

PARTICULARS	Standalone						Consolidated					
	Quarter Ended			Year to Date		Year Ended	Quarter Ended			Year to Date		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1 Revenue from Operations												
a) Net Sales / Income from Operations (Net of Excise duty)	-	10.12	17.06	20.38	38.25	59.85	-	10.12	17.06	20.38	38.25	60.32
b) Other Income	58.90	79.93	294.39	154.32	303.45	548.96	58.91	79.97	294.74	154.37	303.89	549.42
Total Revenue	58.90	90.05	311.45	174.70	341.70	608.81	58.91	90.09	311.80	174.75	342.14	609.74
2 Expenses												
a) Purchase of Stock-in-Trade	-	5.21	12.80	11.57	28.69	44.89	-	5.21	12.80	11.57	28.69	45.34
b) Employee benefits expenses	13.06	12.61	15.76	40.38	47.34	64.63	13.06	12.61	15.76	40.38	47.34	64.63
c) Finance Cost	23.10	10.52	6.26	44.12	12.21	22.67	23.10	10.52	6.26	44.12	12.21	22.68
d) Depreciation and amortisation expenses	0.60	0.61	0.66	1.82	1.99	2.61	0.65	0.66	0.71	1.96	2.13	2.80
e) Other Expenditure	84.32	60.89	26.69	175.50	77.11	115.12	84.63	61.16	26.97	176.36	81.03	115.50
Total Expenses	121.08	89.84	62.17	273.39	167.34	249.92	121.44	90.16	62.50	274.39	171.40	250.95
3 Profit/(Loss) before Exceptional Items and Tax	(62.18)	0.21	249.28	(98.69)	174.36	358.89	(62.53)	(0.07)	249.30	(99.64)	170.74	358.79
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5 Profit / (Loss) before Tax	(62.18)	0.21	249.28	(98.69)	174.36	358.89	(62.53)	(0.07)	249.30	(99.64)	170.74	358.79
6 Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
7 Net Profit/(Loss) for the Period	(62.18)	0.21	249.28	(98.69)	174.36	358.89	(62.53)	(0.07)	249.30	(99.64)	170.74	358.79
8 Other Comprehensive Income / (Expenses) (Net of Tax) Items that will not be reclassified subsequently to profit or loss Re-measurement gains/(losses) on defined benefit obligations	0.22	0.22	0.09	0.66	0.27	0.89	0.22	0.22	0.09	0.66	0.27	0.89
9 Total Comprehensive Profit/ (Loss) for the period	(61.96)	0.43	249.37	(98.03)	174.63	359.78	(62.31)	0.15	249.39	(98.98)	171.01	359.68
10 Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94	1,046.94
11 Earning Per Share (EPS) (Not annualised) (Face value of Rs.10/- per Share)												
a) Basic	(0.59)	0.00	2.38	(0.94)	1.67	3.44	(0.60)	0.00	2.38	(0.95)	1.63	3.44
b) Diluted	(0.59)	0.00	2.38	(0.94)	1.67	3.44	(0.60)	0.00	2.38	(0.95)	1.63	3.44

See accompanying notes to the financial results.



**NOTES:**

- 1 Due to non viability the production of methanol continue to remain suspended.
- 2 Provision / (release) of deferred tax asset / liability will be made at the end of the year.
- 3 The provision for leave encashment and gratuity has been provided on the basis of the best estimate of the management of the company and actuarial valuation will be done at the end of the year.
- 4 The Company operates in only one region and no seperate risk is associated hence there is no reportable geographical segment.
- 5 The operations of company's methanol division have been unviable and in turn forced the company to suspend its production activities since Sept'1999. However the company is making efforts to obtain alternative main feed stock for its methanol plant to make the operation viable. Considering the fact that laying of pipeline for supply of gas by Gas Authority of India Ltd. is completed, the company is hopeful to restart its plant soon. Accordingly the company continues to prepare its accounts on the basis of "Going Concern Concept"
- 6 In view of the valuation report of registered valuer, the management is of the opinion that there is no impairment loss for its methanol division.
- 7 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 08, 2019 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 8 The Statutory Auditors have carried out "Limited Review" of the above financial results.
- 9 The Statement has been prepared in accordance with the Companies (Indian Accounting Standrad) Rules,2015 (IND AS ) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- 10 Figures of the previous quarter/period/year have been regrouped / rearranged wherever necessary to make them comparable.



**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018**

(₹ In lacs)

PARTICULARS	Standalone						Consolidated					
	Quarter Ended			Year to Date		Year Ended	Quarter Ended			Year to Date		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
Segment Revenue	-	-	-	3.04	-	-	-	-	-	3.04	-	-
a) Methanol	-	-	-	3.04	-	-	-	-	-	3.04	-	-
b) Trading	-	10.12	17.06	17.34	38.25	59.85	-	10.12	17.06	17.34	38.25	60.32
Total	-	10.12	17.06	20.38	38.25	59.85	-	10.12	17.06	20.38	38.25	60.32
Less : Intersegment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Sales / Income from Operation	-	10.12	17.06	20.38	38.25	59.85	-	10.12	17.06	20.38	38.25	60.32
Segment Results												
Segment results before finance cost and exceptional items												
a) Methanol	(31.22)	(49.07)	(29.77)	(101.74)	(82.27)	(124.48)	(31.22)	(49.07)	(29.77)	(101.74)	(82.27)	(124.48)
b) Trading	-	4.92	4.26	8.42	9.56	14.96	-	4.92	4.26	8.42	9.56	14.96
c) Other unallocable income / (expenditure)	(7.86)	54.88	281.05	38.75	259.28	491.08	(8.21)	54.60	281.07	37.80	255.66	490.99
Total Segment results from ordinary activities before finance cost and exceptional items	(39.08)	10.73	255.54	(54.57)	186.57	381.56	(39.43)	10.45	255.56	(55.52)	182.95	381.47
Less : Finance Cost	23.10	10.52	6.26	44.12	12.21	22.67	23.10	10.52	6.26	44.12	12.21	22.68
Profit / (Loss) from ordinary activities after finance cost but before exceptional items	(62.18)	0.21	249.28	(98.69)	174.36	358.89	(62.53)	(0.07)	249.30	(99.64)	170.74	358.79
Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) from ordinary activities before Tax	(62.18)	0.21	249.28	(98.69)	174.36	358.89	(62.53)	(0.07)	249.30	(99.64)	170.74	358.79
Segment Capital Employed												
Total Segment Assets												
Methanol				747.24	786.77	813.26				747.24	786.77	813.26
Trading				26.40	42.78	48.15				26.40	42.78	48.15
Unallocable				5.70	1.61	2.73				1,038.13	1,031.53	1,036.18
Total				779.34	831.16	864.14				1,811.77	1,861.08	1,897.59
Total Segment Liabilities												
Methanol				6,524.61	6,663.96	6,511.52				6,524.61	6,663.96	6,511.52
Trading				0.14	-	-				0.14	-	-
Unallocable				-	-	-				305.50	305.56	305.56
Total				6,524.75	6,663.96	6,511.52				6,830.25	6,969.52	6,817.08

For and on behalf of the Board  
For RAMA PETROCHEMICALS LTD.

  
H. RAMASUBRAMANIAN  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 00035416



Place : Mumbai  
Date : February 08, 2019

1007  
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**dayal and lohia**  
chartered accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors,  
**Rama Petrochemicals Limited**  
Mumbai.

Dear Sirs,

**Re: Report on limited review of the Unaudited Financial Results of your Company for the quarter and nine months ended 31.12.2018**

We have reviewed the accompanying statement of unaudited financial results of **Rama Petrochemicals Limited (the "Company")** for the quarter and nine months ended **31.12.2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dayal and Lohia**  
Chartered Accountants  
(Firm Regn.no.102200W)



*(Signature)*  
(Rinku Uchat)

Partner

Mem. No. 165557

Place : Mumbai

Date : 8<sup>th</sup> February, 2019.

**dayal and lohia**  
chartered accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors,  
**Rama Petrochemicals Limited**  
Mumbai.

Dear Sirs,

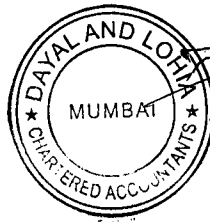
**Re: Report on limited review of the Unaudited Consolidated Financial Results for the quarter and nine months ended 31.12.2018**

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Rama Petrochemicals Limited** (the "Company") for the quarter and nine months ended 31<sup>st</sup> December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Dayal and Lohia**  
Chartered Accountants  
(Firm Regn.no.102200W)



*Rinkit Uchat*  
Rinkit Uchat  
Partner

Mem. No. 165557

Place : Mumbai  
Date : 8<sup>th</sup> February, 2019.

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